

Aitken Spence

Interim Statements

for the nine months ended 31st December 2025



Aitken Spence PLC

CONSOLIDATED INCOME STATEMENTS

	Quarter ended 31st December		Nine months ended 31st December	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	25,920,855	24,962,573	66,579,815	63,699,857
Revenue taxes	(547,833)	(317,414)	(1,543,924)	(915,435)
Net revenue	25,373,022	24,645,159	65,035,891	62,784,422
Other operating income	583,342	(300,003)	828,338	(656,769)
Changes in inventories of finished goods and work-in-progress	(143,253)	301,519	(65,145)	(34,838)
Raw materials and consumables used	(1,096,605)	(1,142,372)	(3,478,704)	(2,971,451)
Employee benefits expense	(4,960,820)	(4,418,386)	(14,310,622)	(12,658,253)
Depreciation and amortisation	(1,857,454)	(1,698,024)	(5,511,252)	(5,311,488)
Other operating expenses-direct	(9,113,693)	(9,393,555)	(22,936,420)	(23,308,789)
Other operating expenses-indirect	(4,337,549)	(3,991,316)	(12,318,669)	(10,740,141)
Profit from operations	4,446,990	4,003,022	7,243,417	7,102,693
Finance income	463,771	493,561	1,349,008	1,441,550
Finance expenses	(1,532,802)	(1,896,361)	(4,599,728)	(5,738,625)
Net finance expense	(1,069,031)	(1,402,800)	(3,250,720)	(4,297,075)
Share of profit of equity-accounted investees (net of tax)	542,644	506,736	1,571,462	1,461,644
Profit before tax	3,920,603	3,106,958	5,564,159	4,267,262
Income tax expense	(988,998)	(851,597)	(2,211,078)	(1,908,978)
Profit for the period	2,931,605	2,255,361	3,353,081	2,358,284
Attributable to:				
Equity holders of the company	2,059,635	1,502,176	2,990,474	2,292,068
Non-controlling interests	871,970	753,185	362,607	66,216
Profit for the period	2,931,605	2,255,361	3,353,081	2,358,284
Earnings per share				
Basic/Diluted (Rs.)	5.07	3.70	7.37	5.65

The above figures are subject to audit.

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 31st December		Nine months ended 31st December	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit for the period	2,931,605	2,255,361	3,353,081	2,358,284
Other comprehensive income / (loss)				
<i>Items that will not be reclassified to profit or loss</i>				
Equity investments at FVOCI – net change in fair value	(2,455)	(1,690)	(3,284)	(5,267)
	<u>(2,455)</u>	<u>(1,690)</u>	<u>(3,284)</u>	<u>(5,267)</u>
<i>Items that are or may be reclassified to profit or loss</i>				
Exchange differences on translation of foreign operations	678,233	(930,753)	1,313,039	(1,067,339)
Net movement on cash flow hedges	3,346	698,711	(333,221)	840,021
Share of other comprehensive income of equity-accounted investees (net of tax)	9,296	(249,473)	190,961	(194,169)
	<u>690,875</u>	<u>(481,515)</u>	<u>1,170,779</u>	<u>(421,487)</u>
Other comprehensive income / (loss) for the period, (net of tax)	688,420	(483,205)	1,167,495	(426,754)
Total comprehensive income for the period	3,620,025	1,772,156	4,520,576	1,931,530
Attributable to:				
Equity holders of the company	2,537,016	911,115	3,907,370	1,710,426
Non-controlling interests	1,083,009	861,041	613,206	221,104
Total comprehensive income for the period	3,620,025	1,772,156	4,520,576	1,931,530

The above figures are subject to audit.

COMPANY INCOME STATEMENTS

	Quarter ended 31st December		Nine months ended 31st December	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	371,454	397,709	1,241,995	1,203,225
Revenue tax	(8,126)	(7,555)	(25,215)	(23,288)
Net revenue	363,328	390,154	1,216,780	1,179,937
Other operating income	1,161,909	65,140	2,193,273	1,258,041
Employee benefits expense	(401,251)	(362,219)	(1,044,418)	(915,894)
Depreciation and amortisation	(12,604)	(13,176)	(39,474)	(38,115)
Other operating expenses-indirect	(175,314)	(136,566)	(627,679)	(534,612)
Profit from operations	936,068	(56,667)	1,698,482	949,357
Finance income	500,590	485,991	1,391,323	1,420,989
Finance expenses	(576,576)	(567,587)	(1,572,283)	(1,623,541)
Net finance expense	(75,986)	(81,596)	(180,960)	(202,552)
Profit / (loss) before tax	860,082	(138,263)	1,517,522	746,805
Income tax expenses	(3,484)	(1,989)	(9,165)	(10,057)
Profit / (loss) for the period	856,598	(140,252)	1,508,357	736,748
Earnings / (loss) per share				
Basic/Diluted (Rs.)	2.11	(0.35)	3.72	1.81

The above figures are subject to audit.

COMPANY STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 31st December		Nine months ended 31st December	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit / (loss) for the period	856,598	(140,252)	1,508,357	736,748
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
Equity investments at FVOCI – net change in fair value	(2,233)	(492)	(4,463)	(3,485)
Other comprehensive loss for the period, (net of tax)	(2,233)	(492)	(4,463)	(3,485)
Total comprehensive income / (loss) for the period	854,365	(140,744)	1,503,894	733,263

The above figures are subject to audit.

STATEMENTS OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2025 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000
ASSETS				
Non-current assets				
Property, plant & equipment	98,205,485	98,015,886	93,587	97,134
Investment properties	1,650,075	1,651,793	3,431,205	3,434,288
Intangible assets	1,502,922	1,542,567	12,529	26,251
Biological assets	67,022	67,104	-	-
Right-of-use assets	14,103,433	14,672,688	-	-
Investments in subsidiaries	-	-	14,211,447	14,211,447
Investments in equity-accounted investees	11,876,352	10,928,868	2,657,955	2,657,955
Deferred tax assets	1,580,761	1,619,108	642,561	643,565
Other financial assets	1,119,900	994,672	82,730	5,126
	<u>130,105,950</u>	<u>129,492,686</u>	<u>21,132,014</u>	<u>21,075,766</u>
Current assets				
Inventories	4,910,645	4,441,154	7,497	6,043
Trade and other receivables	20,696,973	19,169,392	10,337,838	7,612,761
Current tax receivable	382,251	332,871	212,952	212,679
Deposits and prepayments	4,699,817	4,329,242	124,330	177,535
Other current assets	28,827,916	26,738,648	21,493,265	19,771,072
Cash and short-term deposits	16,507,743	16,600,685	4,097,237	5,223,529
	<u>76,025,345</u>	<u>71,611,992</u>	<u>36,273,119</u>	<u>33,003,619</u>
Assets classified as held for sale	901,428	922,243	72,237	72,237
Total Assets	<u>207,032,723</u>	<u>202,026,921</u>	<u>57,477,370</u>	<u>54,151,622</u>
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,135,140	2,135,140	2,135,140	2,135,140
Reserves	39,515,744	38,598,848	17,360,496	17,364,959
Retained earnings	37,948,292	36,499,839	6,631,805	6,747,432
Total equity attributable to equity holders of the company	<u>79,599,176</u>	<u>77,233,827</u>	<u>26,127,441</u>	<u>26,247,531</u>
Non-controlling interests	12,487,320	12,655,284	-	-
Total Equity	<u>92,086,496</u>	<u>89,889,111</u>	<u>26,127,441</u>	<u>26,247,531</u>
Non-current liabilities				
Interest-bearing loans and borrowings	33,679,178	33,907,662	5,891,140	5,926,400
Lease liabilities	11,336,690	11,215,519	-	-
Deferred tax liabilities	6,306,483	6,058,178	-	-
Employee benefits	2,129,991	1,899,009	234,587	200,886
Other liabilities	139,754	179,589	-	-
	<u>53,592,096</u>	<u>53,259,957</u>	<u>6,125,727</u>	<u>6,127,286</u>
Current liabilities				
Interest-bearing loans and borrowings	10,423,995	11,621,372	959,810	1,211,029
Lease liabilities	604,987	1,534,497	-	-
Trade and other payables	27,708,355	24,724,519	12,035,971	12,374,323
Current tax payable	877,892	1,102,504	-	-
Bank overdrafts and other short-term borrowings	21,738,902	19,894,961	12,228,421	8,191,453
	<u>61,354,131</u>	<u>58,877,853</u>	<u>25,224,202</u>	<u>21,776,805</u>
Total Equity and Liabilities	<u>207,032,723</u>	<u>202,026,921</u>	<u>57,477,370</u>	<u>54,151,622</u>
Net assets per share (Rs.)	<u>196.06</u>	<u>190.23</u>	<u>64.35</u>	<u>64.65</u>

The above figures are subject to audit.

The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

sgd.

Ms. N. Sivapragasam
Chief Financial Officer

For and on behalf of the Board:

sgd.

Ms. D.S.T. Jayawardena
Executive Chairperson

Colombo,
11th February 2026

sgd.

Dr. M. P. Dissanayake
Deputy Chairman/ Managing Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 31st December 2025

	Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2025	2,135,140	148,440	17,426,198	11,531,294	10,853,196	(18,958)	(1,341,322)	36,499,839	77,233,827	12,655,284	89,889,111
Profit for the period	-	-	-	-	-	-	-	2,990,474	2,990,474	362,607	3,353,081
Other comprehensive income / (loss) for the period	-	-	-	-	1,069,110	(3,284)	(148,930)	-	916,896	250,599	1,167,495
Total comprehensive income / (loss) for the period	-	-	-	-	1,069,110	(3,284)	(148,930)	2,990,474	3,907,370	613,206	4,520,576
Share of net assets of equity-accounted investees	-	-	-	-	-	-	-	81,963	81,963	-	81,963
Final dividends for 2024/2025	-	-	-	-	-	-	-	(1,623,984)	(1,623,984)	-	(1,623,984)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(781,170)	(781,170)
Total contributions and distributions, recognised directly in equity	-	-	-	-	-	-	-	(1,542,021)	(1,542,021)	(781,170)	(2,323,191)
Balance as at 31st December 2025	2,135,140	148,440	17,426,198	11,531,294	11,922,306	(22,242)	(1,490,252)	37,948,292	79,599,176	12,487,320	92,086,496

For the nine months ended 31st December 2024

	Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2024	2,135,140	148,440	17,502,119	11,531,294	11,435,146	(14,293)	(1,644,911)	32,743,186	73,836,121	11,883,848	85,719,969
Profit for the period	-	-	-	-	-	-	-	2,292,068	2,292,068	66,216	2,358,284
Other comprehensive income / (loss) for the period	-	-	-	-	(951,814)	(5,267)	375,439	-	(581,642)	154,888	(426,754)
Total comprehensive income / (loss) for the period	-	-	-	-	(951,814)	(5,267)	375,439	2,292,068	1,710,426	221,104	1,931,530
Share of net assets of equity-accounted investees	-	-	-	-	-	-	-	73,803	73,803	-	73,803
Acquisition of non controlling interest	-	-	-	-	-	-	-	-	-	8,120	8,120
Final dividends for 2023/2024	-	-	-	-	-	-	-	(1,725,483)	(1,725,483)	-	(1,725,483)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(992,924)	(992,924)
Total contributions and distributions, recognised directly in equity	-	-	-	-	-	-	-	(1,651,680)	(1,651,680)	(984,804)	(2,636,484)
Balance as at 31st December 2024	2,135,140	148,440	17,502,119	11,531,294	10,483,332	(19,560)	(1,269,472)	33,383,574	73,894,867	11,120,148	85,015,015

COMPANY STATEMENT OF CHANGES IN EQUITY

For the nine months ended 31st December 2025

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2025	2,135,140	17,396,534	(31,575)	6,747,432	26,247,531
Profit for the period	-	-	-	1,508,357	1,508,357
Other comprehensive loss for the period	-	-	(4,463)	-	(4,463)
Total comprehensive income/(loss) for the period	-	-	(4,463)	1,508,357	1,503,894
Final dividends for 2024/2025	-	-	-	(1,623,984)	(1,623,984)
Balance as at 31st December 2025	2,135,140	17,396,534	(36,038)	6,631,805	26,127,441

For the nine months ended 31st December 2024

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	2,135,140	17,472,455	(27,371)	6,761,375	26,341,599
Profit for the period	-	-	-	736,748	736,748
Other comprehensive loss for the period	-	-	(3,485)	-	(3,485)
Total comprehensive income/(loss) for the period	-	-	(3,485)	736,748	733,263
Final dividends for 2023/2024	-	-	-	(1,725,483)	(1,725,483)
Balance as at 31st December 2024	2,135,140	17,472,455	(30,856)	5,772,640	25,349,379

STATEMENTS OF CASH FLOWS

	Group		Company	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
<i>For the nine months ended 31st December</i>				
Cash flow from operating activities				
Profit before taxation	5,564,159	4,267,262	1,517,522	746,805
Adjustments for				
Depreciation and amortisation	5,418,690	5,252,910	39,474	38,124
Impairment of intangible assets	58,909	58,150	-	-
Interest expense	4,277,534	5,425,085	1,567,646	1,618,354
(Gain) / loss on disposal of property plant and equipment	(41,951)	2,699	-	(12,573)
Gain on derecognition of right-of-use assets and liabilities	-	(2,392)	-	-
Gain on disposal of equity securities – at FVTPL	-	(158)	-	(158)
Interest income	(1,349,008)	(1,441,550)	(1,391,323)	(1,420,989)
Share of profit of equity-accounted investees (net of tax)	(1,571,462)	(1,461,644)	-	-
Impairment losses of inventories	33,652	428	-	-
Impairment losses / (reversals) and write offs of trade & other receivables	52,344	(729,593)	-	(1,903)
Movement in assets held for sale	20,815	-	-	-
Net foreign exchange (gain) / loss	157,144	784,504	(505,056)	808,069
Provision for retirement benefit obligations	314,039	288,053	34,342	26,791
	7,370,706	8,176,492	(254,917)	1,055,715
Operating profit before working capital changes	12,934,865	12,443,754	1,262,605	1,802,520
(Increase)/decrease in trade and other receivables	(1,579,925)	2,677,229	(2,725,077)	(2,105,838)
(Increase)/decrease in inventories	(503,143)	(376,491)	(1,454)	(1,810)
(Increase)/ decrease in deposits & prepayments	(370,575)	1,047,113	53,205	58,758
Increase/(decrease) in trade and other payables	2,974,933	(1,403,277)	(347,255)	(1,296,778)
Increase/(decrease) in other liabilities	(39,835)	(80,451)	-	-
	481,455	1,864,123	(3,020,581)	(3,345,668)
Cash generated from / (used in) operations	13,416,320	14,307,877	(1,757,976)	(1,543,148)
Interest paid	(4,054,999)	(5,660,724)	(1,564,328)	(1,581,291)
Income tax paid	(2,207,502)	(2,070,285)	(8,435)	(10,169)
Retirement benefit obligations paid	(81,240)	(142,204)	(642)	(14,628)
	(6,343,741)	(7,873,213)	(1,573,405)	(1,606,088)
Net cash flow from operating activities	7,072,579	6,434,664	(3,331,381)	(3,149,236)
Cash flow from investing activities				
Interest received from deposits	1,308,722	1,413,826	1,368,840	1,402,683
Investment in subsidiaries	-	-	-	(30,374)
Investment in equity-accounted investees	(182,216)	(15,294)	-	-
Investment in equity and debt securities	(185,633)	(3,210)	(150,633)	(2,398)
Purchase of property, plant and equipment	(2,520,801)	(2,061,036)	(19,120)	(40,691)
Purchase of intangible assets	(22,239)	(17,582)	-	-
Purchase of investment property	-	(22,282)	-	(22,282)
Purchase of biological assets	(3,461)	(4,174)	-	-
Proceeds from disposal of property, plant and equipment	133,965	23,645	-	15,000
Proceeds from sale of equity and debt securities	33,651	31,749	33,651	31,749
Proceeds / (purchase) of other financial assets and liabilities (net)	(1,156,523)	1,878,597	(846,339)	939,177
Dividends paid to non-controlling interests	(781,170)	(992,924)	-	-
Dividends received from equity-accounted investees	1,079,118	604,135	-	-
Net cash flow from investing activities	(2,296,587)	835,450	386,399	2,292,864

STATEMENTS OF CASH FLOWS - CONTD.

	Group		Company	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
For the nine months ended 31st December				
Cash flow from financing activities				
Proceeds from interest-bearing loans and borrowings	7,296,139	6,805,287	-	5,882,600
Repayment of interest-bearing loans and borrowings	(11,077,173)	(6,117,202)	(600,220)	(607,380)
Payment of lease liabilities	(1,425,219)	(1,331,773)	-	-
Operating leases pre-paid	-	(7,128)	-	-
Issue of shares by subsidiary companies	-	8,120	-	-
Dividends paid to equity holders of the parent	(1,615,081)	(1,713,387)	(1,615,081)	(1,713,387)
Net cash flow from financing activities	(6,821,334)	(2,356,083)	(2,215,301)	3,561,833
Net increase/(decrease) in cash and cash equivalents	(2,045,342)	4,914,031	(5,160,283)	2,705,461
Cash and cash equivalents at the beginning of the period (Note A)	(3,185,817)	(7,163,002)	(2,970,901)	(5,583,376)
Cash and cash equivalents at the end of the period	(5,231,159)	(2,248,971)	(8,131,184)	(2,877,915)
Cash and cash equivalents at the end of the period				
Cash at bank and in hand & deposits	16,507,743	24,638,371	4,097,237	12,031,940
Short-term bank borrowings	(21,738,902)	(26,887,342)	(12,228,421)	(14,909,855)
Cash and cash equivalent at the end of the period	(5,231,159)	(2,248,971)	(8,131,184)	(2,877,915)
Note A				
Cash and cash equivalents at the beginning of the period				
Cash at bank and in hand & deposits	16,600,685	12,132,534	5,223,529	3,023,392
Short-term bank borrowings	(19,894,961)	(19,388,741)	(8,191,453)	(8,562,964)
Cash and cash equivalent as previously reported	(3,294,276)	(7,256,207)	(2,967,924)	(5,539,572)
Effect of exchange rate changes	108,459	93,205	(2,977)	(43,804)
Cash and cash equivalent as restated	(3,185,817)	(7,163,002)	(2,970,901)	(5,583,376)

NOTES TO THE FINANCIAL STATEMENTS

1. Segment analysis

1.1 Segment analysis of Group revenue and profit

	Tourism sector		Maritime and freight logistics sector		Strategic investments sector		Services sector		Total	
<i>For the nine months ended 31st December</i>	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Total revenue generated	49,056,707	44,962,694	22,000,822	22,390,639	12,148,386	12,582,448	6,454,907	2,231,290	89,660,822	82,167,071
Less: Inter-segmental revenue	48,317	62,534	122,738	114,269	693,278	693,866	285,318	235,491	1,149,651	1,106,160
Less: Intra-segmental revenue	3,248,023	3,101,500	479,337	642,903	443,350	970,619	64,829	72,351	4,235,539	4,787,373
Total revenue with equity-accounted investees	45,760,367	41,798,660	21,398,747	21,633,467	11,011,758	10,917,963	6,104,760	1,923,448	84,275,632	76,273,538
Share of equity-accounted investees revenue	(517,456)	(407,802)	(9,576,852)	(8,901,379)	(2,934,286)	(2,626,206)	(4,667,223)	(638,294)	(17,695,817)	(12,573,681)
Revenue from external customers	45,242,911	41,390,858	11,821,895	12,732,088	8,077,472	8,291,757	1,437,537	1,285,154	66,579,815	63,699,857
Profit/(loss) from operations	4,285,889	3,709,291	2,720,658	2,321,521	(189,053)	967,277	425,923	104,604	7,243,417	7,102,693
Finance income	658,053	599,902	147,191	192,875	488,294	599,401	55,470	49,372	1,349,008	1,441,550
Finance expenses	(2,901,507)	(3,884,973)	(270,409)	(287,540)	(1,328,345)	(1,441,677)	(99,467)	(124,435)	(4,599,728)	(5,738,625)
Share of profit of equity-accounted investees (net of tax)	-	-	733,022	1,095,079	377,123	282,291	461,317	84,274	1,571,462	1,461,644
Profit / (loss) before tax	2,042,435	424,220	3,330,462	3,321,935	(651,981)	407,292	843,243	113,815	5,564,159	4,267,262
Income tax expense	(948,238)	(657,951)	(851,655)	(611,815)	(322,357)	(545,132)	(88,828)	(94,080)	(2,211,078)	(1,908,978)
Profit / (loss) for the period	1,094,197	(233,731)	2,478,807	2,710,120	(974,338)	(137,840)	754,415	19,735	3,353,081	2,358,284

1.2 Segment analysis of Group assets

	Tourism sector		Maritime and freight logistics sector		Strategic investments sector		Services sector		Total	
<i>As at</i>	31.12.2025 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000
Segment assets	109,049,557	108,339,046	23,370,401	22,196,984	65,712,092	63,109,190	7,154,825	7,657,678	205,286,875	201,302,898
Investments in equity-accounted investees	182,216	-	8,141,266	7,789,131	3,273,685	2,896,562	279,185	243,175	11,876,352	10,928,868
Goodwill on consolidation									1,439,715	1,468,433
Assets classified as held for sale									901,428	922,243
Eliminations / adjustments									(12,471,647)	(12,595,521)
Total assets	109,231,773	108,339,046	31,511,667	29,986,115	68,985,777	66,005,752	7,434,010	7,900,853	207,032,723	202,026,921

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

1. Basis of preparation

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements and are in compliance with the Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting. The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

2. Dividends paid

The final ordinary dividend of Rs. 4.00 per share for the year ended 31st March 2025 was paid in accordance with the listing rules of the Colombo Stock Exchange after it was approved at the Annual General Meeting on the 04th July 2025. Total dividend paid was Rs. 1,623,984,180.

3. Fair value measurement and related fair value disclosures

As at reporting date there were no significant differences in the comparison made between the fair value and carrying value of financial assets and liabilities, from that which was disclosed in the annual report for the year ending 31st March 2025. There were no transfers between different levels of fair value hierarchy or changes to assets classes classified on recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged from 31st March 2025.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity shares that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

4. Contingencies, capital and other commitments

There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2025.

5. Events after the reporting period

There were no material events that occurred after the reporting date that require adjustments to or disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

NON FINANCIAL INFORMATION

31.12.2025

1. Stated Capital

Number of shares represented by the stated capital (31.03.2025 - 405,996,045)	405,996,045
Number of public shareholders	5,064
Percentage of shares held by the public	47.52%
Floated adjusted market capitalisation - Rs.'000	30,142,330

As the floated adjusted market capitalisation is over 10.0 billion, Aitken Spence PLC complies under option 1 with the minimum public holding requirement.

2. Shares Traded

Market Price per Share - Last traded (Rs.)	156.00
Market Price per Share - Highest (Rs.)	175.00
Market Price per Share - Lowest (Rs.)	145.00

3. Shareholding of Directors

The number of shares held by the Board of Directors are as follows

	Name of Director	Position	31.12.2025	31.03.2025
1	Ms. D.S.T. Jayawardena	Chairperson	27,839	27,839
2	Dr. M.P. Dissanayake	Deputy Chairman and Managing Director	Nil	Nil
3	Dr. R.M. Fernando	Director	Nil	Nil
4 (a)	Mr. J.M.S. Brito & Mrs. B.S. Brito	Director	64,126	64,126
4 (b)	People's Leasing & Finance PLC / Mr. J.M.S. Brito and Mrs. B.S. Brito	Director	310,000	310,000
5	Mr. N. J. de S. Deva Aditya	Director	Nil	Nil
6	Mr. C.R. Jansz	Director	Nil	Nil
7	Mr. M.R. Mihular	Director	Nil	Nil
8	Dr. R.A. Fernando	Director	Nil	Nil
9	Mr. P. Englisch	Director	Nil	Nil
10	Mr. C.J. Sevilla	Director	Nil	Nil
11	Mr. C.H. Gomez	Director	Nil	Nil
12	Mr. R.N. Asirwatham *	Director	-	1,000

* Deceased on 12.12.2025.

4. Substantial Shareholdings

The twenty largest shareholding as at 31st December 2025 are as follows :

	Name of the Share Holder	Shareholding	%
1	Melstacorp PLC	208,410,213	51.33
2	Rubicond Enterprises Limited	65,990,145	16.25
3	Employees' Provident Fund	20,590,978	5.07
4	Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	13,370,967	3.29
5	SSBT-Sunsuper Pty. Ltd. as Trustee for Sunsuper Superannuation Fund	9,271,524	2.28
6	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	6,304,611	1.55
7	Mrs. K. Fernando	5,571,150	1.37
8	Placidrange Holdings Limited	5,521,500	1.36
9	Mrs. A.T. Wickremasinghe	4,648,055	1.15
10	Mr.R.P. Weerasooriya	2,468,582	0.61
11	JPMCB NA - Government Institutions Pension Fund	2,381,811	0.59
12	Milford Exports (Ceylon) (Private) Limited	2,232,978	0.55
13	Mr. M.A. Yaseen	2,171,288	0.54
14	CACEIS Bank Ireland Branch S/A Bridge UCITS Funds ICAV - Hosking Global Equity Fund	2,052,577	0.51
15	Stassen Exports (Private) Limited	2,029,980	0.50
16	Mr. J.J. Hosking	1,875,000	0.46
17	Finco Holdings (Private) Limited	1,784,545	0.44
18	Northern Trust Company S/A Hosking Global Fund PLC	1,709,064	0.42
19	Mr. D.G. Wijemanna	1,504,127	0.37
20	Mrs. S. Balendra	1,100,000	0.27

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

CORPORATE INFORMATION

as at 31st December 2025

DIRECTORS

Ms. D.S.T. Jayawardena - Chairperson

Dr. M.P. Dissanayake - Deputy Chairman and Managing Director

Dr. R.M. Fernando

Mr. J.M.S. Brito

Mr. N.J. de S. Deva Aditya

Mr. C.R. Jansz

Mr. M.R. Mihular

Dr. R. A. Fernando

Mr. Peter Englisch

Mr. C. J. Sevilla

Mr. C.H. Gomez

Mr. R.N. Asirwatham (Deceased on 12.12.2025)

SECRETARIES

Aitken Spence Corporate Services (Private) Limited.

REGISTERED OFFICE

315, Vauxhall Street,

Colombo 02.

Sri Lanka