

Aitken Spence

Interim Statement

for the three months ended 30th June 2015

Aitken Spence[®] 

Aitken Spence PLC

INCOME STATEMENTS

<i>For the three months ended 30th June</i>	Group		Company	
	2015 Rs.'000	2014 Rs.'000 (Re-stated)	2015 Rs.'000	2014 Rs.'000
Revenue	5,898,153	9,668,535	190,073	188,039
Revenue tax	(31,791)	(117,214)	(3,264)	(2,815)
Net revenue	5,866,362	9,551,321	186,809	185,224
Other operating income	41,689	278,104	347,694	458,016
Changes in inventories of finished goods and work-in-progress	17,522	41,200	–	–
Raw materials and consumables used	(506,344)	(3,682,060)	–	–
Employee benefits expense	(1,374,487)	(1,323,281)	(120,373)	(101,903)
Depreciation and amortisation	(407,163)	(346,394)	(15,465)	(16,129)
Other operating expenses-direct	(1,739,332)	(1,910,270)	–	–
Other operating expenses-indirect	(1,195,060)	(1,398,746)	(66,731)	(72,009)
Profit from operations	703,187	1,209,874	331,934	453,199
Finance income	164,413	178,309	122,160	117,093
Finance expenses	(198,459)	(277,067)	(100,587)	(106,465)
Net finance income / (expense)	(34,046)	(98,758)	21,573	10,628
Share of profit of equity-accounted investees (net of tax)	62,810	64,419	–	–
Profit before tax	731,951	1,175,535	353,507	463,827
Income tax expenses	(148,956)	(185,314)	3,117	(333)
Profit for the period	582,995	990,221	356,624	463,494
Attributable to:				
Equity holders of the parent	420,356	746,859	356,624	463,494
Non-controlling interests	162,639	243,362	–	–
Profit for the period	582,995	990,221	356,624	463,494
Earnings per share				
Basic/Diluted (Rs.)	1.04	1.84	0.88	1.14

The above figures are subject to audit.

STATEMENTS OF COMPREHENSIVE INCOME

<i>For the three months ended 30th June</i>	Group		Company	
	2015 Rs.'000	2014 Rs.'000 (Re-stated)	2015 Rs.'000	2014 Rs.'000
Profit for the period	582,995	990,221	356,624	463,494
Other comprehensive income				
Exchange differences on translation of foreign operations	(21,342)	(8,776)	–	–
Net change in fair value of available-for-sale financial assets	4,243	1,342	(550)	(422)
Net change in fair value of available-for-sale financial assets reclassified to profit or loss	(56)	(11,089)	(56)	(6,212)
Share of other comprehensive income of equity-accounted investees	323	–	–	–
Other comprehensive income for the period, net of tax	(16,832)	(18,523)	(606)	(6,634)
Total comprehensive income for the period	566,163	971,698	356,018	456,860
Attributable to:				
Equity holders of the parent	403,474	730,165	356,018	456,860
Non-controlling interests	162,689	241,533	–	–
Total comprehensive income for the period	566,163	971,698	356,018	456,860

The above figures are subject to audit.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<i>As at</i>	30.06.2015 Rs.'000	31.03.2015 Rs.'000
ASSETS		
Non-current assets		
Property, plant & equipment	30,359,587	28,696,632
Investment property	1,648,300	1,648,300
Intangible assets	498,442	507,171
Leasehold property	1,897,560	1,906,527
Pre-paid operating leases	1,705,741	1,072,370
Investments in equity-accounted investees	5,849,824	5,403,518
Deferred tax assets	234,090	215,907
Other financial assets	271,124	279,346
	<u>42,464,668</u>	<u>39,729,771</u>
Current assets		
Inventories	1,411,161	1,484,504
Pre paid operating leases	31,188	930
Finance lease receivables	-	1,333,200
Trade and other receivables	4,474,276	7,770,650
Current tax receivable	223,452	229,366
Deposits and prepayments	1,170,858	799,353
Other financial assets	11,859,614	10,947,256
Cash and short-term deposits	2,194,030	2,911,135
	<u>21,364,579</u>	<u>25,476,394</u>
Assets classified as held for sale	226,923	226,923
Total Assets	<u>64,056,170</u>	<u>65,433,088</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	2,135,140	2,135,140
Reserves	13,847,367	13,864,351
Retained earnings	18,630,776	19,022,310
	<u>34,613,283</u>	<u>35,021,801</u>
Non-controlling interests	7,291,664	7,257,649
Total Equity	<u>41,904,947</u>	<u>42,279,450</u>
Non-current liabilities		
Interest bearing liabilities	9,170,683	9,436,495
Deferred tax liabilities	676,143	655,224
Employee benefits	667,211	635,684
	<u>10,514,037</u>	<u>10,727,403</u>
Current liabilities		
Interest bearing liabilities	2,630,688	2,723,741
Trade and other payables	6,833,325	7,074,023
Current tax payable	480,556	538,103
Final dividend declared	811,992	-
Other financial liabilities	1,700	639
Bank overdrafts and other short-term borrowings	878,925	2,089,729
	<u>11,637,186</u>	<u>12,426,235</u>
Total Equity and Liabilities	<u>64,056,170</u>	<u>65,433,088</u>
Net Assets per share (Rs.)	85.26	86.26

The above figures are subject to audit.

The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
D.H.S. Jayawardena
Chairman
Colombo,
10th August 2015

Sgd.
J.M.S. Brito
Managing and Finance Director

Sgd.
Ms. N. Sivapragasam
Chief Financial Officer

COMPANY STATEMENT OF FINANCIAL POSITION

<i>As at</i>	30.06.2015 Rs.'000	31.03.2015 Rs.'000
ASSETS		
Non-current assets		
Property, plant & equipment	134,648	143,187
Investment property	3,436,506	3,437,195
Intangible assets	25,958	30,862
Investments in subsidiaries	7,740,483	7,740,483
Investments in equity-accounted investees	498,980	498,980
Deferred tax assets	12,979	–
Other financial assets	77,824	89,733
	<u>11,927,378</u>	<u>11,940,440</u>
Current assets		
Inventories	2,469	1,999
Trade and other receivables	3,113,405	2,849,860
Current tax receivable	202,114	204,687
Deposits and prepayments	27,056	34,350
Other financial assets	4,804,468	4,863,453
Cash and short-term deposits	359,424	185,561
	<u>8,508,936</u>	<u>8,139,910</u>
Assets classified as held for sale	135,035	135,035
	<u>20,571,349</u>	<u>20,215,385</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	2,135,140	2,135,140
Reserves	6,507,390	6,507,996
Retained earnings	3,631,359	4,086,727
Total Equity	<u>12,273,889</u>	<u>12,729,863</u>
Non-current liabilities		
Interest bearing liabilities	2,696,073	2,690,920
Employee benefits	103,984	98,240
	<u>2,800,057</u>	<u>2,789,160</u>
Current liabilities		
Interest bearing liabilities	1,043,704	1,161,334
Trade and other payables	3,305,435	3,279,879
Final dividend declared	811,992	–
Other financial liabilities	1,700	530
Bank overdrafts and other short-term borrowings	334,572	254,619
	<u>5,497,403</u>	<u>4,696,362</u>
Total Equity and Liabilities	<u>20,571,349</u>	<u>20,215,385</u>
Net Assets per share (Rs.)	30.23	31.35

The above figures are subject to audit.

The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
D.H.S. Jayawardena
Chairman
Colombo,
10th August 2015

Sgd.
J.M.S. Brito
Managing and Finance Director

Sgd.
Ms. N. Sivapragasam
Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

GROUP

For the three months ended 30th June 2015

	Attributable to equity holders of the parent						Retained earnings	Total	Non-controlling interests	Total equity
	Stated capital	Capital reserves	General reserves	Revaluation reserve	Foreign currency translation reserve	Available for sale reserve				
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2015	2,135,140	127,521	6,544,890	6,387,900	729,140	74,900	19,022,310	35,021,801	7,257,649	42,279,450
Profit for the period	–	–	–	–	–	–	420,356	420,356	162,639	582,995
Other comprehensive income for the period	–	–	–	–	(20,871)	3,887	102	(16,882)	50	(16,832)
Total comprehensive income for the period	–	–	–	–	(20,871)	3,887	420,458	403,474	162,689	566,163
Dividends for 2014/2015	–	–	–	–	–	–	(811,992)	(811,992)	–	(811,992)
Dividends paid by subsidiary companies to minority shareholders	–	–	–	–	–	–	–	–	(128,674)	(128,674)
Total contributions and distributions, recognised directly in equity	–	–	–	–	–	–	(811,992)	(811,992)	(128,674)	(940,666)
Balance as at 30th June 2015	2,135,140	127,521	6,544,890	6,387,900	708,269	78,787	18,630,776	34,613,283	7,291,664	41,904,947

For the three months ended 30th June 2014

	Attributable to equity holders of the parent						Retained earnings	Total	Non-controlling interests	Total equity
	Stated capital	Capital reserves	General reserves	Revaluation reserve	Foreign currency translation reserve	Available for sale reserve				
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2014	2,135,140	127,521	6,390,190	6,541,269	818,882	6,794	16,238,762	32,258,558	6,667,889	38,926,447
Profit for the period	–	–	–	–	–	–	746,859	746,859	243,362	990,221
Other comprehensive income for the period	–	–	–	–	(6,947)	(9,747)	–	(16,694)	(1,829)	(18,523)
Total comprehensive income for the period	–	–	–	–	(6,947)	(9,747)	746,859	730,165	241,533	971,698
Dividends for 2013/2014	–	–	–	–	–	–	(811,992)	(811,992)	–	(811,992)
Dividends paid by subsidiary companies to minority shareholders	–	–	–	–	–	–	–	–	(428,751)	(428,751)
Total contributions and distributions, recognised directly in equity	–	–	–	–	–	–	(811,992)	(811,992)	(428,751)	(1,240,743)
Balance as at 30th June 2014	2,135,140	127,521	6,390,190	6,541,269	811,935	(2,953)	16,173,629	32,176,731	6,480,671	38,657,402

STATEMENT OF CHANGES IN EQUITY

COMPANY

For the three months ended 30th June 2015

	Stated capital	General reserve	Available for sale reserve	Retained earnings	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01st April 2015	2,135,140	6,518,178	(10,182)	4,086,727	12,729,863
Profit for the period	–	–	–	356,624	356,624
Other comprehensive income for the period	–	–	(606)	–	(606)
Total comprehensive income for the period	–	–	(606)	356,624	356,018
Dividends for 2014/2015	–	–	–	(811,992)	(811,992)
Balance as at 30th June 2015	2,135,140	6,518,178	(10,788)	3,631,359	12,273,889

For the three months ended 30th June 2014

	Stated capital	General reserve	Available for sale reserve	Retained earnings	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01st April 2014	2,135,140	6,363,478	(6,374)	4,437,146	12,929,390
Profit for the period	–	–	–	463,494	463,494
Other comprehensive income for the period	–	–	(6,634)	–	(6,634)
Total comprehensive income for the period	–	–	(6,634)	463,494	456,860
Dividends for 2013/2014	–	–	–	(811,992)	(811,992)
Balance as at 30th June 2014	2,135,140	6,363,478	(13,008)	4,088,648	12,574,258

CASH FLOW STATEMENTS

<i>For the three months ended 30th June</i>	Group		Company	
	2015 Rs. '000	2014 Rs. '000 (Re-stated)	2015 Rs. '000	2014 Rs. '000
Cash flow from operating activities				
Net profit before taxation	731,951	1,175,535	353,507	463,827
Adjustments for				
Depreciation and amortisation	407,163	346,394	15,465	16,129
Interest expense	180,032	214,960	100,418	103,095
Gain on disposal of property plant & equipment	(8,904)	(3,230)	–	–
Gain on disposal of available-for-sale financial assets reclassified from equity	(53)	(11,089)	(53)	(6,212)
Interest income	(164,413)	(178,309)	(122,160)	(117,093)
Share of equity-accounted investees' profit after tax	(62,810)	(64,419)	–	–
Impairment of trade & other receivables	4,623	13,508	–	–
Net foreign exchange (gain)/Loss	(1,510)	8,994	794	(1,076)
Provision for retirement benefit obligations	38,075	32,926	5,944	4,940
	392,203	359,735	408	(217)
Operating profit before working capital changes	1,124,154	1,535,270	353,915	463,610
(Increase)/decrease in trade and other receivables	3,291,751	(392,493)	(263,545)	(383,349)
(Increase)/decrease in inventories	73,343	94,799	(470)	(642)
(Increase)/decrease in deposits & prepayments	(371,505)	(393,753)	7,294	15,917
Increase/(decrease) in trade and other payables	(108,603)	1,306,188	157,651	195,056
Increase/(decrease) in provisions	–	(58,673)	–	–
	2,884,986	556,068	(99,070)	(173,018)
Cash generated from operations	4,009,140	2,091,338	254,845	290,592
Interest paid	(176,279)	(212,299)	(96,665)	(100,433)
Income tax paid	(199,304)	(159,197)	(7,289)	(9,155)
Retirement benefit obligations paid	(6,549)	(27,268)	(200)	–
	(382,132)	(398,764)	(104,154)	(109,588)
Net cash flow from operating activities	3,627,008	1,692,574	150,691	181,004
Cash flow from investing activities				
Interest received from deposits	154,766	179,763	121,318	121,586
Investment in subsidiaries & equity-accounted investees	(383,173)	–	–	–
Purchase of equity and debt securities	(466)	(218)	–	–
Purchase of property, plant and equipment	(703,014)	(3,730,931)	(826)	(16,211)
Purchase of intangible assets	(767)	–	(508)	–
Purchase of leasehold rights and pre-paid operating leases	(668,500)	–	–	–
Proceeds from disposal of property, plant and equipment	15,155	140,536	–	–
Receipts of finance lease receivables	–	34,050	–	–
Proceeds from sale of equity and debt securities	11,518	27,424	11,518	19,905
Proceeds/(purchase) of other financial assets & liabilities (net)	(901,408)	498,593	59,664	(122,524)
Dividends and dividend taxes paid by subsidiary companies to outside shareholders	(128,674)	(428,751)	–	–
Dividends received from equity-accounted investees	–	21,600	–	–
Net cash flow from investing activities	(2,604,563)	(3,257,934)	191,166	2,756

CASH FLOW STATEMENTS – CONTD.

<i>For the three months ended 30th June</i>	Group		Company	
	2015 Rs. '000	2014 Rs. '000 (Re-stated)	2015 Rs. '000	2014 Rs. '000
Cash flow from financing activities				
Proceeds from interest bearing liabilities	710,000	3,185,510	–	–
Repayment of interest-bearing liabilities	(1,088,977)	(362,776)	(120,000)	(67,500)
Dividends paid	(132,095)	–	(132,095)	–
Net cash flow from financing activities	(511,072)	2,822,734	(252,095)	(67,500)
Net increase in cash and cash equivalents	511,373	1,257,374	89,762	116,260
Cash and cash equivalents at the beginning of the period (Note A)	803,732	(1,898,930)	(64,910)	(252,731)
Cash and cash equivalents at the end of the period	1,315,105	(641,556)	24,852	(136,471)
Cash and cash equivalents at the end of the period				
Cash at bank and in hand & deposits	2,194,030	4,343,463	359,424	160,566
Short-term bank borrowings	(878,925)	(4,985,019)	(334,572)	(297,037)
Cash and cash equivalent at the end of the period	1,315,105	(641,556)	24,852	(136,471)
Note A				
Cash and cash equivalents at the beginning of the period				
Cash at bank and in hand & deposits	2,911,135	2,672,100	185,561	62,504
Short-term bank borrowings	(2,089,729)	(4,562,280)	(254,619)	(312,410)
Cash and cash equivalent as previously reported	821,406	(1,890,180)	(69,058)	(249,906)
Effect of exchange rate changes	(17,674)	(8,750)	4,148	(2,825)
Cash and cash equivalent as restated	803,732	(1,898,930)	(64,910)	(252,731)

NOTES TO THE FINANCIAL STATEMENTS

1. Segment analysis

1.1 Segment analysis of Group revenue and profit

	Tourism sector		Maritime & logistics sector		Strategic investments		Services sector		Total	
	2015 Rs. '000	2014 Rs. '000 (Re-stated)	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000 (Re-stated)
<i>For the three months ended 30th June</i>										
Total revenue generated	3,549,318	3,520,922	1,845,120	2,096,112	1,465,004	5,020,876	277,378	246,879	7,136,820	10,884,789
Inter - segmental revenue	8,785	3,601	22,883	87,983	89,343	46,266	43,227	45,053	164,238	182,903
Intra-segmental revenue	203,672	182,358	55,456	54,964	16,140	12,935	11,894	7,202	287,162	257,459
Total revenue with equity-accounted investees	3,336,861	3,334,963	1,766,781	1,953,165	1,359,521	4,961,675	222,257	194,624	6,685,420	10,444,427
Share of equity-accounted investees' revenue	(499,417)	(470,802)	(120,714)	(132,333)	(166,153)	(172,757)	(983)	-	(787,267)	(775,892)
Revenue from external customers	2,837,444	2,864,161	1,646,067	1,820,832	1,193,368	4,788,918	221,274	194,624	5,898,153	9,668,535
Profit from operations	427,628	587,433	201,664	171,846	8,384	395,667	65,511	54,928	703,187	1,209,874
Finance income	52,030	78,600	9,594	11,137	98,923	84,583	3,866	3,989	164,413	178,309
Finance expenses	(73,432)	(67,097)	(15,073)	(14,834)	(107,735)	(192,676)	(2,219)	(2,460)	(198,459)	(277,067)
Share of profit of equity-accounted investees (net of tax)	28,705	38,125	17,879	15,127	23,328	14,942	(7,102)	(3,775)	62,810	64,419
Profit before tax	434,931	637,061	214,064	183,276	22,900	302,516	60,056	52,682	731,951	1,175,535
Income tax expense	(97,740)	(138,797)	(42,139)	(34,709)	(4,824)	(3,570)	(4,253)	(8,238)	(148,956)	(185,314)
Profit for the period	337,191	498,264	171,925	148,567	18,076	298,946	55,803	44,444	582,995	990,221

1.2 Segment analysis of Group assets

	Tourism sector		Maritime & logistics sector		Strategic investments		Services sector		Total	
	30.06.15 Rs. '000	31.03.15 Rs. '000	30.06.15 Rs. '000	31.03.15 Rs. '000	30.06.15 Rs. '000	31.03.15 Rs. '000	30.06.15 Rs. '000	31.03.15 Rs. '000	30.06.15 Rs. '000	31.03.15 Rs. '000
<i>As at</i>										
Segment assets	29,154,991	29,979,653	7,401,692	7,235,126	18,216,661	19,426,671	2,758,258	2,713,376	57,531,602	59,354,826
Investments in equity-accounted investees	3,961,504	3,546,481	651,416	633,300	1,029,809	1,009,540	207,095	214,197	5,849,824	5,403,518
Goodwill on consolidation	-	-	-	-	-	-	-	-	447,821	447,821
Assets classified as held for sale	-	-	-	-	-	-	-	-	226,923	226,923
Total assets	33,116,495	33,526,134	8,053,108	7,868,426	19,246,470	20,436,211	2,965,353	2,927,573	64,056,170	65,433,088

- The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.
- A first & final ordinary dividend of Rs. 2.00 per share for the year ended 31st March 2015 was paid on 10th July 2015, after it was approved at the Annual General Meeting on the 30th June 2015. The total dividend payment for the year ended 31st March 2015 amounted to Rs. 811,992,090.
- There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.
- During the period under review there were no material change in the nature of contingent liabilities disclosed in the annual report for the year ended 31st March 2015.
- The financial statements of the Group for the three months ended 30th June 2014 have been restated upon identifying the investments in Aitken Spence Travels Ltd., and its subsidiaries as joint ventures and hence replacing proportionate consolidation of these companies with the equity method of accounting.
- The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year.

NON FINANCIAL INFORMATION

	30.06.2015
1. Stated Capital	
Number of shares represented by the stated capital (31.03.2015 - 405,996,045)	405,996,045
Number of Public Shareholders	4,407
Percentage of shares held by the Public	38.65%

2. Shares Traded	
Market Price per Share - Last traded (Rs.)	98.00
Market Price per Share - Highest (Rs.)	102.50
Market Price per Share - Lowest (Rs.)	97.80

3. Shareholding of Directors

The number of shares held by the Board of Directors are as follows ;

Name of Director	Position	30.06.2015	31.03.2015
1 D. H. S. Jayawardena	Chairman	Nil	Nil
2 J. M. S. Brito	Managing and Finance Director	304,495	304,495
3 R. M. Fernando	Director	Nil	Nil
4 M. P. Dissanayake	Director	Nil	Nil
5 D. S. T. Jayawardena	Director	27,839	27,839
6 G.C. Wickremasinghe	Director	7,308,240	7,308,240
7 C. H. Gomez	Director	Nil	Nil
8 N. J. de Silva Deva Aditya	Director	Nil	Nil
9 V. M. Fernando	Director	Nil	Nil
10 R. N. Asirwatham	Director	1,000	1,000

4. Substantial Shareholdings

The twenty largest shareholding as at 30th June 2015, are as follows ;

Name of the Shareholder	Shareholding	%
1 Melstacorp (Private) Limited	167,376,598	41.23
2 Rubicond Enterprises Limited	65,990,145	16.25
3 HSBC International Nominees Limited-BPSS LUX-Aberdeen Global-Asian Smaller Companies Fund	31,708,102	7.81
4 HSBC International Nominees Limited -BP2S London-Aberdeen Asia Pasific Equity Fund	17,192,300	4.24
5 Mr. G. C. Wickremasinghe	7,308,240	1.80
6 Employees Provident Fund	7,047,833	1.74
7 HSBC International Nominees Limited -BP2S Luxembourg-Aberdeen Global-Frontier Markets Equity Fund	6,753,554	1.66
8 HSBC International Nominees Limited- SSBT-Aberdeen Institutional Commingled funds, LLC	5,795,500	1.43
9 Placidrange Holdings Limited	5,521,500	1.36
10 HSBC International Nominees Limited -BP2S London-Aberdeen New Dawn Investment Trust Xcc6	4,503,555	1.11
11 Milford Exports (Ceylon) (Private) Limited	4,321,500	1.06
12 HSBC International Nominees Limited -BP2S London-Aberdeen Asia Smaller Companies Investment Trust	3,400,000	0.84
13 Stassen Exports Limited	3,244,500	0.80
14 Ms. A. T. Wickremasinghe	3,211,975	0.79
15 Ms. K. Fernando	3,135,070	0.77
16 Mellon Bank N.A.-Florida Retirement System	3,100,000	0.76
17 Mr. G. Wickremasinghe	3,019,090	0.74
18 Employees Trust Fund Board	2,621,870	0.65
19 National Savings Bank	2,593,516	0.64
20 Bank of Ceylon No. 1 Account	2,229,472	0.55

CORPORATE INFORMATION

as at 30th June 2015

DIRECTORS

Deshamanya D. H. S. Jayawardena - Chairman

Mr. J.M.S. Brito - Managing and Finance Director

Dr. R. M. Fernando

Dr. M. P. Dissanayake

Miss. D.S.T. Jayawardena

Mr. G. C. Wickremasinghe

Mr. C. H. Gomez

Mr. V.M. Fernando (Retired w.e.f. 30th June 2015)

Mr. N. J. de Silva Deva Aditya

Mr. R. N. Asirwatham

Mr. A. L. Gooneratne (Alternate Director to Mr. N.J. de Silva Deva Aditya)

SECRETARY

Mr. R. E. V. Casie Chetty

REGISTERED OFFICE

Aitken Spence Tower II

315, Vauxhall Street,

Colombo 02,

Sri Lanka.